



February 2021

Dear Ashwood Parents and Guardians,

As always at this time of year, on behalf of the board of trustees, I want to thank you for your support and trust in Ashwood Waldorf School. We know that this school is a special place for our students and for our families. Our singular objective as a board is to ensure Ashwood's continued success and excellence. The pandemic has posed many challenges for all of us this year, and we are grateful that you have continued to place your trust in this institution and its mission.

Over the last several months the board and its finance committee engaged in the work of reviewing and approving the 2021-2022 preliminary operating budget and tuition rates. I am very pleased to report that Ashwood continues to be in a stable financial position. The board's fiscal priorities include:

- a balanced budget
- continued emphasis on enrollment growth
- continued commitment to the tuition assistance program
- steady increases to faculty salaries and benefits

Our operating budget relies on tuition as the main source of revenue. The board's continued goals are to invest our resources in the tuition assistance program and faculty and staff compensation, while simultaneously limiting the impact of tuition increases on families. It is always a delicate balancing act. We are acutely aware of the considerable financial investment that our families make to send their children to Ashwood. We also understand that it is the quality of our faculty and programs that inspires our families to make this investment.

Our 2021-2022 tuition schedule reflects an increase from last year that will enable us to offer a moderate increase in faculty and staff salaries as well as meet basic operating expenses.

While our school's financial health is stable, tuition alone does not cover the full cost of a Waldorf education. Our budget is bolstered by the generous donations of our parents, friends, and alumni, who contribute to our Annual Appeal and fundraising events. Every Ashwood student's experience is partially supported with these funds.

Ashwood thrives because of the excellence and dedication of our teaching and administrative faculty, the depth of relationships within the school community, and the commitment of our families, alumni, and friends. Thank you for your continued support of our school.

Sincerely,

John Morin



ASHWOOD

Waldorf School

Board President, Ashwood Waldorf School